DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF COMMUNITY AFFAIRS

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September 23, 2003

AMMENDMENT TO NOTICE OF FUNDING AVAILABILITY (NOFA) LOCAL HOUSING TRUST FUND PROGRAM ISSUED AUGUST 18, 2003

The California Department of Housing and Community Development issued a NOFA for the LOCAL Housing Trust Fund on August 18, 2003 announcing the availability of approximately \$24 million in funding for the Local Housing Trust Fund Program. The NOFA is hereby amended with the following changes:

- 1. The submission deadline for existing Local Housing Trust Fund applications has been extended from October 15, 2003 to November 14, 2003. Applicants for the new Housing Trust Fund Program may start submitting applications on November 17, 2003, the date stated in the original NOFA was November 15, 2003.
- 2. Section B. Definitions The definition for "On deposit" is amended to allow bank or financial statements to be dated not more than 180 days before the submission of the application. The previous requirement was that the statements had to be dated not more than 90 before the submission of the application; and
- 3. Section B. Definitions The following definition is substituted for the definition of "Not otherwise restricted" contained in the August 18, 2003 NOFA. "Not otherwise restricted" means funds from governmental sources or private contributions that are not legally restricted by state or federal law for use in housing programs. "Not otherwise restricted" **does not include** those funds which have been traditionally restricted by federal, state or local practice for use in housing programs. HOME, CDBG, and redevelopment agency tax increment funds set-aside pursuant to the requirements of Health and Safety Code section 33334.2 do not qualify as matching funds (Redevelopment agency tax-increment funds other than the funds required to be restricted for low-and moderate income housing may be used as qualifying matching funds.)

Questions should be directed to the MHP program staff at (916) 327-2874.

Thank you for your interest in the Local Housing Trust Fund Program.

Sincerely, William J. Pavão Deputy Director